

OPP 3.9 – SCHOLARSHIP FUNDS

PURPOSE: To provide guidelines for the operation of the Round Rock Christian Church Higher Education Scholarship Fund and the Camp Scholarship Fund.

GENERAL

The Higher Education Scholarship Fund and the Camp Scholarship Fund are managed by the Scholarship Fund Committee. This committee is part of and answers to the Christian Education Ministry.

The Committee is composed of no less than five members appointed by the Chair of the Christian Education Ministry. The Senior Minister and the Moderator of the Church are ex officio members of the committee.

All actions of the Committee shall be approved by a majority vote of the members present. Attendance by a simple majority of the members at any meeting shall constitute a quorum. In the event of a tie vote, the Moderator of the Church shall cast the deciding vote.

The Church Treasurer shall be responsible for maintaining a record of donations, existing funds, grants, and other financial information related to the funds. Funds designated for the Higher Education Scholarship Fund and the Camp Scholarship Fund will be kept in an interest bearing account.

The Scholarship Committee is authorized to engage in communication, fund raising, and requests for donations to implement the Higher Education Scholarship Fund and the Camp Scholarship Fund, and to grant Scholarships to qualifying individuals at any time.

GRANT OR AWARD OF SCHOLARSHIP FUNDS

The grant of scholarship funds to an individual shall be in accordance with the rules established by the Committee. All grants, and/or distributions of funds, will be at the discretion of the Committee. Grants may be of any amount and paid in increments determined by the Committee.

Grants may be made at any time during the year, and may be paid directly to the educational institution, camp organization or to the individual receiving the grant. A timeline will be established for the application process and grants of scholarships by the committee.

SCHOLARSHIP CRITERIA

Criteria will be established by the committee for award of scholarships or grants and submitted to the Guiding Board for Approval.

ANNUAL REVIEW

An annual review of the Policies and Procedures and Application will be made by the Committee each January and presented to the Guiding Board at the next scheduled board meeting.

AUTHORITY: *Section IX of the Bylaws of Round Rock Christian Church. Oversight mechanisms will be codified in an Operating Policy and Procedure document approved by the Guiding Board. .*

EFFECTIVE DATE

March 12, 2009

LAST REVIEW DATE

August 15, 2016